

MVL Limited  
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020  
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)											
Statement of Standalone & Consolidated Audited Results for the Period ended 31st December, 2012											
S.No.	Particulars	Quarter Ended	Previous	Corresponding	Period Ended	Previous Year	CONSOLIDATED				
		31.12.2012	Quarter Ended	Quarter Ended	31.12.2011	Ended	Quarter Ended	Previous	Corresponding	Period Ended	Previous Year
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>										
	a) Net Sales/Income from operations (Net of excise duty)	1,920.20	1,816.94	3,521.01	8,132.11	16,578.15	1,920.20	1,816.94	3,521.01	8,132.11	16,578.15
	b) Other Operating Income	79.50	84.81	20.69	215.21	40.86	79.50	84.81	20.69	215.21	40.86
	<b>Total Income from operations (Net)</b>	<b>1,999.70</b>	<b>1,901.75</b>	<b>3,541.70</b>	<b>8,347.32</b>	<b>16,619.01</b>	<b>1,999.70</b>	<b>1,901.75</b>	<b>3,541.70</b>	<b>8,347.32</b>	<b>16,619.01</b>
2	<b>Expenses</b>										
	a) Project Development Cost (Net)	1,670.33	1,323.77	736.71	6,213.56	4,784.42	1,670.33	1,323.77	736.71	6,213.56	4,784.42
	b) Purchases of stock-in-trade	-	-	2,263.95	-	7,009.78	-	-	2,263.95	-	7,009.78
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	962.61	-	-	-	-	962.61
	d) Employees benefits expenses	167.73	75.41	66.83	401.86	291.70	167.73	75.41	66.83	401.86	291.70
	e) Depreciation and amortisation expense	10.71	9.65	9.64	39.61	35.29	10.71	9.65	9.64	39.61	35.29
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	116.72	89.47	131.60	402.32	543.30	117.35	89.47	132.02	402.95	543.72
	<b>Total Expenses</b>	<b>1,965.49</b>	<b>1,498.30</b>	<b>3,208.73</b>	<b>7,057.35</b>	<b>13,627.10</b>	<b>1,966.12</b>	<b>1,498.30</b>	<b>3,209.15</b>	<b>7,057.98</b>	<b>13,627.52</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>34.21</b>	<b>403.45</b>	<b>332.97</b>	<b>1,289.97</b>	<b>2,991.91</b>	<b>33.58</b>	<b>403.45</b>	<b>332.55</b>	<b>1,289.34</b>	<b>2,991.49</b>
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>34.21</b>	<b>403.45</b>	<b>332.97</b>	<b>1,289.97</b>	<b>2,991.91</b>	<b>33.58</b>	<b>403.45</b>	<b>332.55</b>	<b>1,289.34</b>	<b>2,991.49</b>
6	Finance Costs	179.59	174.58	181.42	735.03	870.32	179.59	174.58	181.42	735.03	870.32
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(145.38)</b>	<b>228.87</b>	<b>151.55</b>	<b>554.94</b>	<b>2,121.59</b>	<b>(146.01)</b>	<b>228.87</b>	<b>151.13</b>	<b>554.31</b>	<b>2,121.17</b>
8	Exceptional Items	2.09	201.46	-	203.55	-	2.09	201.46	-	203.55	-
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>(147.47)</b>	<b>27.41</b>	<b>151.55</b>	<b>351.39</b>	<b>2,121.59</b>	<b>(148.10)</b>	<b>27.41</b>	<b>151.13</b>	<b>350.76</b>	<b>2,121.17</b>
10	Tax Expense	(21.96)	16.27	8.60	148.83	680.88	(21.96)	16.27	8.49	148.81	680.77
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(125.51)</b>	<b>11.14</b>	<b>142.95</b>	<b>202.56</b>	<b>1,440.71</b>	<b>(126.12)</b>	<b>11.14</b>	<b>142.64</b>	<b>201.95</b>	<b>1,440.40</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>(125.51)</b>	<b>11.14</b>	<b>142.95</b>	<b>202.56</b>	<b>1,440.71</b>	<b>(126.12)</b>	<b>11.14</b>	<b>142.64</b>	<b>201.95</b>	<b>1,440.40</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(125.51)</b>	<b>11.14</b>	<b>142.95</b>	<b>202.56</b>	<b>1,440.71</b>	<b>(126.12)</b>	<b>11.14</b>	<b>142.64</b>	<b>201.95</b>	<b>1,440.40</b>
17	Paid-up equity share capital (Face value Re. 1/-)	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2012	-	-	-	9,373.16	9,158.59	-	-	-	9,373.16	9,158.59
19(i)	<b>Earnings per share (Before Extraordinary Items) (of Re. 1/- each) (not annualised):</b>										
	(a) Basic	(0.02)	0.002	0.02	0.03	0.24	(0.02)	0.002	0.02	0.034	0.24
	(b) Diluted	(0.02)	0.002	0.02	0.03	0.24	(0.02)	0.002	0.02	0.034	0.24
19(ii)	<b>Earnings per share (After Extraordinary Items) (of Re. 1/- each) (not annualised):</b>										
	(a) Basic	(0.02)	0.002	0.02	0.03	0.24	(0.02)	0.002	0.02	0.034	0.24
	(b) Diluted	(0.02)	0.002	0.02	0.03	0.24	(0.02)	0.002	0.02	0.034	0.24

Select Information for the Period ended 31st December, 2012											
S.No.	Particulars	Quarter Ended	Previous	Corresponding	Period Ended	Previous Year	CONSOLIDATED				
		31.12.2012	Quarter Ended	Quarter Ended	31.12.2011	Ended	Quarter Ended	Previous	Corresponding	Period Ended	Previous Year
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>										
1	Public Shareholding										
	- Number of shares	221,097,401	222,086,419	178,021,418	221,097,401	178,021,418	221,097,401	222,086,419	178,021,418	221,097,401	178,021,418
	- Percentage of shareholding	36.77	36.94	29.61	36.77	29.61	36.77	36.94	29.61	36.77	29.61
2	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	-Number of Shares	187,338,420	187,838,420	141,088,420	187,338,420	141,088,420	187,338,420	187,838,420	141,088,420	187,338,420	141,088,420
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	49.28	49.54	33.33	49.28	33.33	49.28	49.54	33.33	49.28	33.33
	-Percentage of Shares (as a % of the total share capital of the Company)	31.16	31.24	23.47	31.16	23.47	31.16	31.24	23.47	31.16	23.47
	b) Non-encumbered										
	Number of Shares	192,807,379	191,318,361	282,133,362	192,807,379	282,133,362	192,807,379	191,318,361	282,133,362	192,807,379	282,133,362
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	50.72	50.46	66.67	50.72	66.67	50.72	50.46	66.67	50.72	66.67
	-Percentage of Shares (as a % of the total share capital of the Company)	32.07	31.82	46.92	32.07	46.92	32.07	31.82	46.92	32.07	46.92
<b>B</b>	<b>INVESTOR COMPLAINTS</b>										
	Pending at the beginning of the Quarter		Nil								
	Received during the Quarter		Nil								
	Disposed of during the Quarter		Nil								
	Remaining unresolved at the end of the Quarter		Nil								

**Notes:-**

- Audited Financial Results of the Company for the period ended 31st December, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 1st March, 2013.
- The Consolidated Results includes the financial figures of Wholly Owned Subsidiary(ies) of MVL Limited.
- The current financial year of the Company shall end on 31st March 2013, in terms of board resolution dated 10.12.2012 extending the accounting period from 12 months to 15 months. As such statutory audit report shall also be for the 15 months period ending 31st March 2013.
- Besides "Real Estate" activity, Company has "Hospitality" Division. However, during the year revenue from Hospitality Division is Nil. Therefore, segment reporting as required under AS-17 is not separately reported.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors  
For MVL Limited

Sd/-  
(Rakesh Gupta)  
Director

Place : New Delhi  
Date : 1st March, 2013